

City of Hudson



FY 2016-2017

City of Hudson
Fiscal Year 2016-2017
Budget Cover Page
September 30, 2016

This budget will raise more revenue from property taxes than last year's budget by an amount of \$11,573.00 which is a 3.3 % percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$ 8,106.00.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2016-2017	2015-2016
Property Tax Rate:	\$0.3066	\$0.3066
Effective Tax Rate:	\$0.3025	\$0.3037
Effective Maintenance & Operations Tax Rate:	\$0.3025	\$0.3037
Rollback Tax Rate:	\$0.4310	\$0.4679
Debt Rate:	\$0.	\$0.

Total debt obligation for City of Hudson secured by property taxes: \$ 488,367

CITY OF HUDSON FY2016-2017 BUDGET

REVENUES	YTD	PROJECTION	BUDGET	VARIANCE	NEW BUDGET
CASH BROUGHT FORWARD TOTAL	\$ -	\$ 494,985.72	\$ 410,000.00	\$ 84,985.72	\$ 600,000.00
SEWER REVENUE TOTAL	\$ 697,764.90	\$ 763,350.00	\$ 759,000.00	\$ 4,350.00	\$ 770,000.00
GARBAGE REVENUE TOTAL	\$ 369,931.43	\$ 403,900.00	\$ 408,600.00	\$ (4,700.00)	\$ 410,000.00
PROPERTY TAX TOTAL	\$ 400,429.53	\$ 402,200.00	\$ 405,000.00	\$ (2,800.00)	\$ 405,000.00
FRANCHISE TAX TOTAL	\$ 149,740.77	\$ 175,000.00	\$ 182,300.00	\$ (7,300.00)	\$ 183,000.00
SALES TAX TOTAL	\$ 131,838.99	\$ 177,000.00	\$ 183,000.00	\$ (6,000.00)	\$ 187,000.00
MUNICIPAL COURT TOTAL	\$ 107,619.49	\$ 109,400.00	\$ 106,800.00	\$ 2,600.00	\$ 111,500.00
PERMITS AND FEES TOTAL	\$ 30,532.23	\$ 33,750.00	\$ 31,550.00	\$ 2,200.00	\$ 32,550.00
OTHER INCOME TOTAL	\$ 10,041.21	\$ 11,850.00	\$ 13,000.00	\$ (1,150.00)	\$ 13,000.00
GRANT REVENUE TOTAL	\$ 444,914.46	\$ 452,445.00	\$ 450,500.00	\$ 1,945.00	\$ 250,500.00
CAPITAL GAIN TOTAL	\$ 10,869.60	\$ 10,200.00	\$ 18,500.00	\$ (8,300.00)	\$ 18,500.00
TOTAL REVENUES	\$ 2,353,682.61	\$ 3,034,080.72	\$ 2,968,250.00	\$ 66,980.72	\$ 2,981,050.00

EXPENSES	YTD	PROJECTION	BUDGET	VARIANCE	NEW BUDGET
SALARIES TOTAL	\$ 852,894.15	\$ 957,540.00	\$ 1,080,100.00	\$ (122,560.00)	\$ 1,115,950.00
UTILITIES TOTAL	\$ 66,089.95	\$ 79,020.00	\$ 93,700.00	\$ (14,680.00)	\$ 95,870.00
COMMUNICATIONS TOTAL	\$ 16,671.83	\$ 19,350.00	\$ 24,450.00	\$ (5,100.00)	\$ 25,200.00
PROFESSIONAL FEES TOTAL	\$ 20,536.16	\$ 27,500.00	\$ 43,150.00	\$ (15,650.00)	\$ 42,200.00
MUNICIPAL COURT TOTAL	\$ 21,359.51	\$ 25,200.00	\$ 30,300.00	\$ (5,100.00)	\$ 27,600.00
OUTSIDE SERVICES TOTAL	\$ 407,416.69	\$ 461,250.00	\$ 488,800.00	\$ (27,550.00)	\$ 492,050.00
REPAIRS & MAINTENANCE TOTAL	\$ 119,432.07	\$ 158,450.00	\$ 222,650.00	\$ (64,200.00)	\$ 285,150.00
INSURANCE TOTAL	\$ 19,017.76	\$ 19,550.00	\$ 22,050.00	\$ (2,500.00)	\$ 22,850.00
OFFICE EXPENSE TOTAL	\$ 43,471.42	\$ 52,650.00	\$ 53,850.00	\$ (1,200.00)	\$ 55,330.00
VEHICLE EXPENSE TOTAL	\$ 37,413.58	\$ 36,800.00	\$ 81,600.00	\$ (44,800.00)	\$ 75,200.00
CAPITAL OUTLAY TOTAL	\$ 120,494.09	\$ 143,400.00	\$ 326,900.00	\$ (183,500.00)	\$ 325,900.00
OTHER EXPENSE TOTAL	\$ 19,161.64	\$ 24,405.00	\$ 18,700.00	\$ 5,705.00	\$ 21,000.00
GRANT EXPENSE TOTAL	\$ 154,646.14	\$ 51,675.00	\$ 454,700.00	\$ (403,025.00)	\$ 361,250.00
CONTINGENCY TOTAL	\$ -	\$ 20,000.00	\$ 27,300.00	\$ (7,300.00)	\$ 35,500.00
TOTAL EXPENSES	\$ 1,898,604.99	\$ 2,051,590.00	\$ 2,968,250.00	\$ (886,360.00)	\$ 2,981,050.00